

## Audit Committee Charter

1. *Purpose.* The Audit Committee of the Board of Directors shall assist the Board in fulfilling its oversight responsibility with respect to:

Abbott's accounting and financial reporting practices and the audit process;

the quality and integrity of Abbott's financial statements;

the independent auditors' qualifications, independence, and performance;

the performance of Abbott's internal audit function and internal auditors;

legal and regulatory compliance as it relates to financial matters, including accounting, auditing, financial reporting, and securities law issues (recognizing that other board committees assist the Board of Directors in reviewing other areas of legal and regulatory compliance); and

Abbott's enterprise risk management, including major financial, information security, and enterprise cybersecurity risk exposures (recognizing that other board committees assist the Board of Directors in reviewing certain aspects of risk management);

and shall prepare the report required by the rules of the Securities and Exchange Commission

Abbott's independent auditors shall report directly to the Audit Committee. Abbott's internal auditors shall be ultimately accountable to the Audit Committee and the **Board** of Directors. The Audit Committee shall pre-approve all audit and permissible non-audit services to be rendered by the independent auditors. Alternatively, Abbott may enter into engagements to render such services pursuant to pre-approval policies and procedures established by the Audit Committee; provided, that such policies and procedures are detailed as to the particular service, the Audit Committee is informed of each service and such policies and procedures do not include the delegation of Audit Committee responsibilities under the Exchange Act to management. Moreover, the pre-approval requirement for permissible non-audit services shall be waived under certain circumstances described in Section 10A of the Exchange Act.

The Audit Committee may, to the extent it deems necessary or appropriate, conduct or authorize investigations into any matter within the scope of its authority and may retain legal counsel, accountants and others to assist it in the conduct of its responsibilities,

any material issues raised by the most recent internal quality-control review, or peer review, of the independent auditors, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by the independent auditors, and any steps taken to

controls and any special audit steps adopted in light of material control

independent